

Amendment No. 7 to SB3836

**Bunch
Signature of Sponsor**

AMEND Senate Bill No. 3836

House Bill No. 2633*

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

by deleting subsection (a) of § 68-115-107 of SECTION 2 of the bill as amended in its entirety and by substituting instead the following:

(a)

(1) All fees and taxes collected by the administrator or the Tennessee athletic commission pursuant to the provisions of this act shall be deposited by the state treasurer in a separate account exclusively for the athletic commission, and shall be used by the athletic commission to defray expenses necessary to administer the provisions of this act, including the payment of salaries to employees, the purchase of supplies, and any other necessary expenses. At the end of the 2009-2010 fiscal year and annually thereafter, the commissioner of finance and administration shall determine the amount of funds to remain in the account at the end of the fiscal year to be used by the commission, which amount shall not revert to the general fund at the end of the fiscal year. For the 2010-2011 fiscal year such amount shall be equal to twice the amount of the cost of operating the commission in the 2009-2010 fiscal year. Thereafter the commissioner shall establish the operating cost of the commission to be twice the amount of the cost of operating the commission in the preceding fiscal year. Such funds shall remain in the account at the end of a fiscal year to be used by the commission, which amount shall not revert to the general fund at the end of the fiscal year. Beginning with the 2010-2011 fiscal year and thereafter, the funds remaining in the account which exceed the maximum amount of funds set in the general appropriations act shall be distributed as follows:

(A) Fifty percent (50%) shall revert to the general fund; and

(B) Fifty percent (50%) shall be appropriated to any state public institution of higher education which operates a division 1 classified wrestling program approved by the National Collegiate Athletic Association; such funds shall be placed in the institution's general scholarship fund and used for student athletic wrestling scholarships.

(2) Penalties imposed by the athletic commission shall be deposited into the state general fund.